

EU T+1 Industry Committee

Summary of Conclusions, Monday 14 April 2025

Chair updates

The Chair provided Committee members with a summary of the Coordination Committee meeting that took place on Friday 4 April. Topics covered included:

- Potential SFT exemption
- Potential temporary suspension of penalties
- ESMA consultation on measures to improve settlement efficiency
- ECB work – including the T2S T+1 Task Force (reporting to the CSG)
- SFD – potential impacts in a T+1 scenario.

Separately, the Chair noted his attendance at the recent Eurofi summit in Warsaw and advised Committee members of a number of productive meetings with different market stakeholders in addition to his participation in a T+1 focused panel.

Technical Workstream updates

Technical Workstream leads provided updates on their respective workstreams' progress. Overall, all workstreams remain on track for delivery of their draft recommendations by 15 May.

Preparation for in-person meeting [28 MAY]

The Secretariat informed Committee members of the proposed timings and logistics for the in-person/hybrid meeting to take place in Brussels on 28 May.

ESMA Consultation on Measures to Improve Settlement Efficiency

As agreed, associations will respond individually to the consultation. On behalf of ESMA, the Chair encouraged that where possible, different responses should be aligned.

Committee members briefly discussed the potential need for enhanced settlement efficiency tracking immediately pre- and post-migration.