

PRESS RELEASE

ESMA fines Regis-TR €186 000 for EMIR data breaches

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has [fined](#) trade repository REGIS-TR €186,000 for eight breaches of the European Market Infrastructure Regulation (EMIR).

The breaches relate to failures in ensuring the integrity of data and providing direct and immediate access to regulators. The breaches were committed between 2017 and 2020. Five out of eight breaches were found to have resulted from negligence on the part of REGIS-TR.

Data Integrity

REGIS-TR negligently failed to ensure the integrity of the data reported to it due to various data processing incidents, including

- not having ensured the integrity of the data reported to REGIS-TR; and
- having incorrectly rejected data correctly reported by the Reporting Parties.

Direct and immediate access

The trade repository negligently failed to provide direct and immediate access to regulators by:

- generating incorrect reports;
- failing to provide reports within the specified time limits; and
- omitting data in the reports due to wrong rejections.

ESMA also found that REGIS-TR committed three further breaches resulting in the provision of wrong and unreliable reports to regulators by failing to verify the correctness and completeness of the data received by the reporting parties.



In calculating the fine for negligent infringements, ESMA considered both aggravating and mitigating factors under EMIR.

Notes for editors

1. [ESMA-41-356-271 Decision of the Board of Supervisors to adopt supervisory measures and impose fines in respect of infringements committed by REGIS-TR, S.A](#)
2. [ESMA-41-356-274 Public Notice-REGIS-TR](#)
3. REGIS-TR may appeal against this decision to the Board of Appeal of the European Supervisory Authorities. However, such an appeal does not have suspensive effect, although it is possible for the Board of Appeal to suspend the application of the decision in accordance with Article 60(3) ESMA Regulation.
4. ESMA is the European Union's securities markets regulator. Its mission is to enhance investor protection and promote stable and orderly financial markets.

It achieves these objectives through four activities:

- i. assessing risks to investors, markets and financial stability;
 - ii. completing a single rulebook for EU financial markets;
 - iii. promoting supervisory convergence; and
 - iv. directly supervising specific financial entities.
5. ESMA achieves its mission within the European System of Financial Supervision (ESFS) through active cooperation with the European Banking Authority (EBA), the European Insurance and Occupational Pensions Authority (EIOPA), the European Systemic Risk Board, and with national authorities with competencies in securities markets (NCAs).

Further information:

Sarah Edwards

Communications Officer

Tel: +33 (0)1 58 36 43 27

Email: press@esma.europa.eu